

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2023-24 School Year	Budget Proposed for the 2024-25 School Year	Contingency Budget for the 2024-25 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 335,443,816	\$ 360,461,399	\$ 356,236,130
Increase/Decrease for the 2024-25 School Year		\$ 25,017,583	\$ 20,792,314
Percentage Increase/Decrease in Proposed Budget		7.45 %	6.19%
Change in the Consumer Price Index		4.12%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 110,864,396	\$ 115,089,665	
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 110,864,396	\$ 115,089,665	\$ 110,864,396
F. Total Permissible Exclusions	\$ 3,682,116	\$ 3,785,228	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 111,580,221	\$ 111,304,437	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 107,182,280	\$ 111,304,437	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 4,397,941	\$ 0	
Administrative Component	\$ 13,643,300	\$ 28,381,285	\$ 27,043,251
Program Component	\$ 291,421,634	\$ 299,872,560	\$ 297,235,325
Capital Component	\$ 30,378,882	\$ 32,207,554	\$ 31,957,554

* Provide a statement of assumptions made in projecting a contingency budget for the 2024-25 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law. A contingent budget would result in the following budget reductions: additional teaching positions cut; reduced funding for instructional supplies and equipment; eliminate additional software licenses; reduced athletics funding; reduced funding for teacher additional time pay and support overtime (security, clerical, custodial); reduced funds for custodial and maintenance equipment; reduced funding for technology and administrative supplies, contract services and equipment; reduced funding for professional development and BOCES services.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
	\$
	\$
	\$
	\$

***NOTE TO SCHOOL DISTRICT BUSINESS OFFICIALS:** Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

Under the Budget Proposed
for the 2024-25 School Year

Estimated Basic STAR Exemption Savings¹

City of Newburgh

\$ 713

The annual budget vote for the fiscal year 2024-25 by the qualified voters of the NEWBURGH ENLARGED CITY school district, Orange_ County, New York, will be held at _____ school(s) in said district on Tuesday, May 21, 2024 at ____:00 am/pm prevailing time *OR* between the hours of ____:00am and ____:00pm, prevailing time in the _____ school(s), at which time the polls will be opened to vote by voting ballot or machine. ***Districts should include information according to Executive Orders and as advised by legal counsel.***

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.