

2024-25 Property Tax Report Card

000000 - DISTRICT NAME		
Contact Person:	Margarita Lekaj	
Telephone Number:	845-568-6514	
	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)
Total Budgeted Amount, not Including Separate Propositions	\$ 335,443,816.00	\$ 360,461,399.00
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	\$ 110,864,396.00	\$ 115,089,665.00
B. Tax Levy to Support Library Debt, if Applicable	\$ -	\$ -
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	\$ -	\$ -
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	\$ -	\$ -
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 110,864,396.00	\$ 115,089,665.00
F. Permissible Exclusions to the School Tax Levy Limit	\$ 3,682,116.00	\$ 3,785,228.00
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions ³	\$ 111,580,221.00	\$ 111,304,437.00
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$ 107,182,280.00	\$ 111,304,437.00
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	\$ 4,397,941.00	\$ -
Public School Enrollment	12,464	12,558
Consumer Price Index	8.00%	4.12%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-25, include any carryover from 2023-24 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	\$ 53,583,598.44	\$ 49,083,598.44
Assigned Appropriated Fund Balance	\$ 2,759,572.00	\$ 7,871,500.00
Adjusted Unrestricted Fund Balance	\$ 13,417,753.00	\$ 13,971,586.00
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	3.88%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year
Capital	Capital Reserve 2016	To pay the cost of any object or purpose for which bonds may be issued.	\$ 17,456,176.46	\$ 17,456,176.46	No planned use for 2024-25
Capital	Capital Reserve 2018	To pay the cost of any object or purpose for which bonds may be issued.	\$ 8,776,063.30	\$ 8,776,063.30	No planned use for 2024-25
Repair	Reserve for Repairs	To pay the cost of repairs to capital improvements or equipment.	\$ 1,667,502.59	\$ 1,667,502.59	No planned use for 2024-25
Workers' Compensation	Workers Compensation	To pay for Workers Compensation and benefits.	\$ 9,601,636.87	\$ 8,601,636.87	Appropriate \$1,000,000
Unemployment Insurance	Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$ 922,086.81	\$ 422,086.81	Appropriate \$500,000
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.	\$ -		
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$ -		
Insurance	Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	\$ 1,153,098.02	\$ 1,153,098.02	No planned use for 2024-25
Property Loss		To establish and maintain a program of reserves to cover property loss.	\$ -		
Liability	Reserve for Liability	To establish and maintain a program of reserves to cover liability claims incurred.	\$ 1,005,720.21	\$ 5,720.21	No planned use for 2024-25
Tax Certiorari	Reserve for Tax Certiorari	To establish a reserve fund for tax certiorari settlements	\$ 3,140,579.44	\$ 3,140,579.44	Plan to use in 2024-25 school year if needed for tax settlements
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability	Rsrv For Employee Ben/Accr Liability	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$ 2,746,369.33	\$ 2,346,369.33	Appropriate \$400,000
Retirement Contribution	Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$ 2,686,514.36	\$ 2,086,514.36	Appropriate \$600,000
Other Reserve	Retirement Contribution-Teachers	To fund retirement contributions to the Teachers Retirement System	\$ 4,427,851.05	\$ 3,427,851.05	Appropriate \$1,00,000